



GREENWAY'S NJ CONVENTIONAL DPA PROGRAM

Affordable Mortgages with \$15,000 for down payment and closing costs.

The state of NJ is offering a conventional version of their down payment assistance program for first time buyers. Now, qualified clients can receive \$15,000 to be used towards down payment and closing with affordable mortgage insurance premiums that follows conventional mortgage guidelines in certain NJ counties*. All other counties will remain at \$10,000.

PROGRAM DETAILS

- 30-year, Fixed-Rate Conventional Loan
- Affordable Mortgage Insurance Premiums
- \$15,000 for Down Payment and Closing Costs*

FINE PRINT

- First-time buyers are borrowers that have not had an ownership interest in their primary residence during the previous three years.
- DPA is a \$15,000 forgivable loan with no interest and no monthly payments. Forgiven after 5 years as primary residence (While grant funds are available).
- Single-Family Properties and Condos, Owner Occupied, Primary Residence in NJ, Minimum FICO 620.
- Income limits are determined by the county of the purchase property, but must not exceed 80% of Area Median Income. Please reference the Freddie Mac HFA Income Limits for additional details.

Eligibility requirements, exclusions and other terms and conditions apply.

COUNTY LIST:

*\$15,000 APPLIES TO:

Bergen, Essex, Hudson, Hunterdon, Mercer, Middlesex, Monmouth, Morris, Ocean, Passaic, Somerset, and Union.
Effective November 1, 2022.

\$10,000 APPLIES TO:

Atlantic, Burlington, Camden, Cape May, Cumberland, Gloucester, Salem, and Sussex, Warren.



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Other program terms & guidelines apply. Contact a Greenway representative for complete details. Greenway Mortgage Funding Corp, NMLS#374480, 107 Tindall Road, Middletown, NJ 07748. Licensed by the NJ Department of Banking and Insurance. Licensed by the PA Dept. of Banking and Securities, CT Licensed Mortgage Correspondent Lender. Licensed Mortgage Banker NYS Dept. of Financial Services. For complete licensing information go to www.nmlsconsumeraccess.org. Equal Opportunity Lender.